

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1407

By: Provenzano

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6 AS INTRODUCED

7 An Act relating to schools; creating requirements  
8 under the Oklahoma Parental Choice Tax Credit Act;  
9 requiring certain taxpayers and private schools to  
10 submit an annual report to the Oklahoma Tax  
11 Commission; prescribing minimum contents of report;  
12 providing for a standardized reporting form;  
13 establishing deadline for report submission; allowing  
14 penalties for failure to report; permitting audits  
15 and investigations; authorizing Commission to  
16 promulgate rules; providing for codification; and  
17 providing an effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified  
20 in the Oklahoma Statutes as Section 28-104 of Title 70, unless there  
21 is created a duplication in numbering, reads as follows:

22 A. Any taxpayer receiving an income tax credit or private  
23 school accepting students whose tuition is funded fully or partially  
24 from tax credits pursuant to the Oklahoma Parental Choice Tax Credit  
Act shall submit an annual report to the Oklahoma Tax Commission  
detailing the allocation and expenditure of Oklahoma Parental Choice  
Tax Credit dollars received.

1 B. The annual report shall include, but not be limited to:

2 1. A detailed breakdown of how the tax credit dollars were  
3 allocated and spent, including a description of expenses and their  
4 respective amounts; and

5 2. An explanation and rationale for the use of the tax credit  
6 funds, demonstrating their direct impact on educational programs,  
7 facilities, or resources.

8 C. The Commission shall provide a standardized reporting form  
9 for taxpayers and private schools to use in submitting the annual  
10 reports required by subsection A of this section. The annual report  
11 shall be submitted to the Commission no later than thirty (30) days  
12 following the end of the tax year for which the tax credits were  
13 received. Failure to submit the annual report prior to the deadline  
14 may result in penalties as established by the Commission.

15 D. The Commission may audit or investigate taxpayers or private  
16 schools subject to the requirements of this act to ensure compliance  
17 with the reporting requirements of the act.

18 E. The Commission may promulgate rules to implement the  
19 provisions of this act.

20 SECTION 2. This act shall become effective November 1, 2025.

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22 60-1-11246 AO 12/26/24  
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